



## Hyattsville Resolution 2018 - 03

### Resolution Supporting the City of Hyattsville FY2019 Strategic Demolition and Smart Growth Impact Fund and National Capital Strategic Economic Development Fund Application

Resolution of the Mayor and Council of the City of Hyattsville has approved/is approving the application and receipt of financing for (the "Project") which is further described in the Strategic Demolition and Smart Growth Impact Fund and National Capital Strategic Economic Development Fund Application ("The Applications"), to be financed either directly by the Department of Housing and Community Development (the "Department") of the State of Maryland or through other departments or agencies of the State of Maryland.

WHEREAS, the Mayor and Council of the City of Hyattsville recognizes that there is a significant need for reinvestment and revitalization of the communities in the City of Hyattsville; and,

WHEREAS, Urban Investment Partners has acquired long-term vacant properties at 5334 –5320 Baltimore Avenue for the purpose of redevelopment as a mixed-use retail and residential development, as outlined in the attached map (the "Area"), and further as a Community Legacy Area, the purpose of which will be to contribute to reinvestment and revitalization; and

WHEREAS, the Department, either through the Strategic Demolition and Smart Growth Impact Fund, National Capital Strategic Economic Development Fund or through other Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Project is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and the Project will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Strategic Demolition and Smart Growth Impact Fund Project and the Project Financing by the Mayor and Council; and, where appropriate, by the chief elected executive official of the local subdivision;

NOW, THEREFORE BE IT RESOLVED THAT, the Mayor and Council hereby endorses the funding of the Project in the; and, HEREBY approves the request for financial assistance in the form of a grant or loan, up to the amount of \$500,000; and

BE IT FURTHER RESOLVED THAT, the chief elected executive official be, and is hereby requested to endorse this Resolution, thereby indicating her approval thereof; and,

BE IT FURTHER RESOLVED THAT, Mayor Candace B. Hollingsworth is hereby authorized to execute documents and take any action necessary to carry out the intent of these resolutions; and,

BE IT FURTHER RESOLVED THAT, copies of this Resolution are sent to the Secretary of the Department of Housing and Community Development of the State of Maryland.

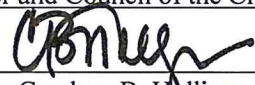
READ AND PASSED THIS 7<sup>th</sup> day of May 2018.

BY ORDER: Laura Reams, City Clerk, I hereby certify that Resolution Number 2018-03 is true and correct and duly adopted by the Mayor and Council of the City of Hyattsville.

ATTEST/WITNESS:

  
\_\_\_\_\_  
Laura Reams, City Clerk

Mayor and Council of the City of Hyattsville

By:   
\_\_\_\_\_  
Name: Candace B. Hollingsworth  
Title: Mayor, City of Hyattsville  
Date: May 7, 2018